

SQUASH CASCADES

STATEMENT OF INCOME

FINANCIAL PERIOD ENDING APRIL 30, 1980

<u>REVENUES</u>	<u>1980</u>	<u>1979</u>
MEMBERSHIP FEES	5112.50	1427.50
DONATIONS & GRANTS	550.00	660.00
INTEREST FROM INVESTMENTS	-	194.24
MISCELLANEOUS REVENUES	1053.74	-
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TOTAL	6716.24	2281.74
<u>OPERATING EXPENSES</u>		
MAINTENANCE & MISCELLANEOUS	1555.36	1109.91
PROMOTION & ADVERTISING	151.54	375.79
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TOTAL	1706.90	1485.70
<u>DEPRECIATION</u>		
BUILDING & FACILITIES	2229.09	-
<u>OPERATING INCOME</u>	2780.25	796.04
<u>INTEREST & DEBT EXPENSE</u>	2747.47	745.74
<u>NET INCOME</u>	32.78	50.30

SQUASH CASCADES

BALANCE SHEET AS OF APRIL 30, 1980

<u>ASSETS</u>	<u>LIABILITIES & EQUITIES</u>		
	<u>1980</u>	<u>1979</u>	<u>1979</u>
CURRENT ASSETS			
CASH	2527.82	253.42	2144.72
RECEIVABLES	7025.00	1850.00	15000.00
ADVANCE PAYMENTS	-	2229.62	-
			3047.50
			3805.00
			ADVANCE PAYMENT OF FEES
TOTAL	9552.82	4333.04	13605.00
			20192.22
FIXED ASSETS			
BUILDING & FACILITIES	46954.35	42209.48	40590.00
LESS: DEPRECIATION	2229.09	-	83.08
			50.30
NET	44725.26	42209.48	40673.08
			26350.30
TOTAL ASSETS	<u>54278.08</u>	<u>46542.52</u>	<u>54278.08</u>
			<u>46542.52</u>
			TOTAL LIABILITIES & EQUITIES